

## SAPUTO ANNOUNCES A CHANGE IN SENIOR MANAGEMENT

(Montréal, April 22, 2016) – Saputo Inc. (TSX: SAP) (“Saputo” or the “Company”) announces today that Mr. Dino Dello Sbarba, the Company’s President and Chief Operating Officer, has advised that he will retire effective April 1, 2017, after 27 years with the Company. On such date, Mr. Kai Bockmann will be appointed President and Chief Operating Officer of the Company. Mr. Bockmann is with the Company since January 2012 as President and Chief Operating Officer of its International Sector. He will continue in such role in addition to his new role. Starting April 1, 2017, Mr. Bockmann will report to Mr. Lino A. Saputo, Jr., the Company’s Chief Executive Officer and Vice Chairman of the Board.

In the upcoming year, Mr. Dello Sbarba will ensure a transition to Mr. Bockmann. Starting April 1, 2017, Mr. Dello Sbarba will act as a senior advisor to the President and Chief Operating Officer.

### **About Saputo**

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products and dairy ingredients. Saputo is one of the top ten dairy processors in the world, the largest cheese manufacturer and the leading fluid milk and cream processor in Canada, the third largest dairy processor in Argentina, and the fourth largest in Australia. In the US, Saputo ranks among the top three cheese producers and is one of the largest producers of extended shelf-life and cultured dairy products. Our products are sold in several countries under well-known brand names such as *Saputo, Alexis de Portneuf, Armstrong, Bari, Baxter, Black Creek, Chevrai, COON, Cracker Barrel\*, Dairyland, DairyStar, Dragone, DuVillage 1860, Friendship, Frigo Cheese Heads, Great Midwest, Kingsey, La Paulina, Milk2Go/Lait’s Go, Mil Lel, Neilson, Nutrilait, Organic Creamery, Ricrem, Salemville, Scotsburn\*, Stella, Sungold, Treasure Cave, Wholesome Goat and Woolwich Dairy*. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol “SAP”.

\*Trademark used under licence.

### **Media and Investor Relations**

Sandy Vassiadis  
Director, Corporate Communications  
514-328-3347