



PRESS RELEASE

Saputo Inc. announces the acquisition of the activities of Dansco Dairy Products Limited

(Montréal, March 23, 2007) – Saputo Inc. announces that it has acquired the activities of Dansco Dairy Products Limited (“Dansco”), a United Kingdom manufacturer producing mainly mozzarella for the food service market segment. The purchase price of CAN\$12 million was paid in cash, on a debt-free basis.

Dansco employs approximately 130 people at its manufacturing facility located in Newcastle Emlyn, Wales. Dansco’s revenues in its last fiscal year were approximately CAN\$80 million. This acquisition complements Saputo’s current activities in the European market and is in line with its objective of growing its global presence.

About Saputo

Always with an expert hand, Saputo transforms into success the passion and initiative of the 8,600 dedicated men and women who work in its 47 plants around the world. Combining tradition and innovation, the Company produces, commercializes and distributes the highest quality products under such well-known brands as *Saputo*, *Alexis de Portneuf*, *Armstrong*, *Baxter*, *Dairyland*, *De Lucia*, *Dragone*, *DuVillage de Warwick*, *Frigo*, *Kingsey*, *La Paulina*, *Nutrilaït*, *Princesse*, *Ricrem*, *Sir Laurier d’Arthabaska*, *Stella*, *Treasure Cave*, *Big Daddy*, *HOP&GO!*, *Rondeau* and *Vachon*. As one of the top twenty dairy processors in the world, the largest dairy processor in Canada, among the top five cheese producers in the United States, the third largest dairy processor in Argentina and the largest snack-cake manufacturer in Canada, Saputo renews its commitment to excellence and growth every day. Saputo Inc. is a public company whose shares are listed on the Toronto Stock Exchange under the symbol SAP. Visit our Web site at www.saputo.com.

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Information

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