



PRESS RELEASE

For immediate release

CHANGE IN SENIOR MANAGEMENT AT SAPUTO

(Montréal, November 29, 2005) – Saputo Inc. announced today changes in its senior management. Mr. Randy Williamson, currently President and Chief Operating Officer of the Dairy Products Division (Canada), has advised the Company that he will be retiring from his current position as of April 1st, 2006. Following this date, he will act as a dairy policy advisor from time to time for the Company. Three appointments which will be effective on April 1st, 2006, have also been made by the Company.

“I am very grateful towards Mr. Williamson for his contribution to the growth and success of the Canadian Dairy Products Division as well as for his cooperation as a member of the management team since February 2001”, declared Mr. Lino Saputo, Jr.

The Company is pleased to announce the following appointments effective as of April 1st, 2006.

Mr. Dino Dello Sbarba will be appointed President and Chief Operating Officer of the Dairy Products Division (Canada). Mr. Dello Sbarba has been with the Company since 1990 and acted as President and Chief Operating Officer, Cheese Division (Canada) from 2001 to 2004 and as President and Chief Operating Officer, Cheese Division (USA) since April 2004.

Mr. Terry Brockman will be appointed President and Chief Operating Officer, Cheese Division (USA). Mr Brockman has been with the Company within the Cheese Division (USA) since 1997 and occupied, since August 2001, the position of Vice President, Human Resources for the Cheese Division (USA).

Mr. Claude Pinard, who has been acting as Vice President, General Manager of the Bakery Division since September 2005, will be promoted to the position of President and Chief Operating Officer, Bakery Division. Mr. Pinard has been with the Company since 2001 and formerly occupied the position of Vice President, Communications.

Mr. Carmine de Somma will continue to act as President and Chief Operating Officer of the Dairy Products Division (Argentina) and Messrs. Louis-Philippe Carrière and Pierre Leroux will continue in their current respective positions as Executive Vice President, Finance and Administration and Secretary as well as Executive Vice President, Human Resources and Corporate Affairs. All Presidents

and Chief Operating Officers as well as the two Executive Vice Presidents will continue to report directly to Mr. Lino Saputo Jr., President and Chief Executive Officer of the Company.

With respect to the new senior management structure announced today, Mr. Lino Saputo Jr. stated, “I am very pleased that the expertise and experience of the Company’s human resources enables promotions from within and that this management team will continue to lead the Company towards its objective of being a world-class dairy processor”.

About Saputo

Solid foundations, a commitment to excellence and dedication to growth are the keystones that have enabled Saputo to evolve as the largest dairy processor in Canada, one of the most important cheese producers in North America, the third dairy processor in Argentina and the largest snack cake manufacturer in Canada. Our products, manufactured in 45 plants that stretch from one end of the Americas to the other, are marketed under such well-known brand names as *Saputo, Armstrong, Alexis de Portneuf, Kingsey, Dairyland, Baxter, Nutrilait, Stella, Frigo, Dragone, Treasure Cave, La Paulina, Ricrem and Vachon*. Saputo Inc. is a public company whose shares are listed on the Toronto Stock Exchange under the symbol SAP. Propelled by the same sense of dedication that motivates our 8,500 employees to surpass themselves day after day, we will continue to successfully craft our future. Visit our Web site at www.saputo.com.

- 30 -

Information

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