



## PRESS RELEASE

### **Saputo announces the closure of its plant in Brampton, Ontario, Canada and the consolidation of its distribution activities in the Toronto, Ontario area**

*(Montreal, March 30, 2010)* – Saputo Inc. announced today the closure of its Brampton, Ontario plant which processes milk and cream products. The plant will cease its activities by October 31, 2010. Operations will be integrated in other facilities located in Ontario.

The Company also announced the consolidation of all the distribution activities of the greater Toronto area into one distribution center which will be located in Vaughan, Ontario. These changes will be implemented gradually and should be completed at the end of September 2010.

In all, this announcement will affect approximately 190 employees from whom around 120 employees will be offered the possibility to be relocated within the Dairy Products Division (Canada).

These decisions are part of the Company's continual analysis of its overall activities and the implementation of measures aimed at improving its operational efficiency.

Costs connected with this announcement will be approximately \$4.6 million, after tax, which includes a fixed assets write-down of approximately \$2 million, after tax. Saputo expects annual after tax savings of approximately \$6.5 million.

#### **About Saputo**

Saputo produces, markets and distributes a wide array of products of the utmost quality, including cheese, fluid milk, yogurt, dairy ingredients and snack-cakes. Saputo is the 11<sup>th</sup> largest dairy processor in the world, the largest in Canada, the third largest in Argentina, among the top 3 cheese producers in the United States and the largest snack-cake manufacturer in Canada. Our products are sold in more than 40 countries under well-known brand names such as *Saputo*, *Alexis de Portneuf*, *Armstrong*, *Baxter*, *Dairyland*, *Danscorella*, *De Lucia*, *Dragone*, *DuVillage 1860*, *Frigo Cheese Heads*, *Kingsey*, *La Paulina*, *Neilson*, *Nutrilait*, *Ricrem*, *Stella*, *Treasure Cave*, *HOP&GO!*, *Rondeau* and *Vachon*. Saputo is a publicly traded company whose shares are listed on the Toronto Stock Exchange under the symbol SAP.

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#### **Information**

Karine Vachon  
Senior Advisor, Communications  
514.328.3377