News Release For immediate release



SAPUTO PROUDLY SUPPORTS DAIRY GOAT WELFARE RESEARCH AT IOWA STATE UNIVERSITY

(Montréal, August 15, 2018) - Saputo Inc. ("Saputo" or the "Company") (TSX:SAP) is proud to announce its support for a dairy goat welfare research project at Iowa State University's College of Veterinary Medicine. The Company will contribute \$100,000 over the next two years to the development of benchmarking and training materials in dairy goat care and handling, as well as producer outreach workshops.

The funding for this research project, led by renowned veterinary medicine specialist Dr. Paul J. Plummer, DVM, PhD, is part of the Company's efforts to collaborate with industry stakeholders to improve dairy goat welfare standards. As a global dairy processor, Saputo will continue to demonstrate leadership in this regard. High quality dairy products begin with high quality milk from healthy and well-cared for animals. Accordingly, Saputo is committed to supporting initiatives and programs that promote communication, awareness and training opportunities for dairy production welfare issues. To learn more, please visit www.saputo.com/Our-Promise/Responsible-Sourcing.

About Saputo

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products and dairy ingredients. Saputo is one of the top ten dairy processors in the world, the largest cheese manufacturer and the leading fluid milk and cream processor in Canada, the top dairy processor in Australia and the second largest in Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the largest producers of extended shelf-life and cultured dairy products. Our products are sold in several countries under well-known brand names such as Saputo, Alexis de Portneuf, Armstrong, . COON, Cracker Barrel*, Dairyland, DairyStar, Devondale, Friendship Dairies, Frigo Cheese Heads, La Paulina, Milk2Go/Lait's Go, Montchevre, Murray Goulburn Ingredients, Neilson, Nutrilait, Scotsburn*, Stella, Sungold, Treasure Cave and Woolwich Dairy. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol "SAP".

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