



PRESS RELEASE

Saputo Inc. enters the European market by acquiring a German cheese manufacturer

(Montreal, March 29, 2006) – Saputo Inc. announced today that it has entered into an agreement to acquire the activities of *Spezialitäten-Käserei De Lucia GmbH*, based in Germany. The transaction is subject to certain closing conditions and should be completed before the end of April 2006.

Founded in 1964, *Spezialitäten-Käserei De Lucia GmbH*, manufactures and sells Italian cheese specialties such as mozzarella, ricotta and mascarpone, mainly under the *De Lucia* brand. The company's revenues in its last fiscal year were approximately Euro 20 million. It employs approximately 60 people at its manufacturing facility located in Heiden, Germany.

This acquisition will complement Saputo's current activities in Canada, the United States and Argentina.

About Saputo

Solid foundations, a commitment to excellence and dedication to growth are the keystones that have enabled Saputo to evolve as the largest dairy processor in Canada, one of the most important cheese producers in North America, the third dairy processor in Argentina and the largest snack cake manufacturer in Canada. Our products, manufactured in 45 plants that stretch from one end of the Americas to the other, are marketed under such well-known brand names as *Saputo, Armstrong, Alexis de Portneuf, Kingsey, Dairyland, Baxter, Nutrilait, Stella, Frigo, Dragone, Treasure Cave, La Paulina, Ricrem and Vachon*. Saputo Inc. is a public company whose shares are listed on the Toronto Stock Exchange under the symbol SAP. Propelled by the same sense of dedication that motivates our 8,500 employees to surpass themselves day after day, we will continue to successfully craft our future. Visit our Web site at www.saputo.com.

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Information

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