



## NEWS RELEASE

For immediate release

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### **SAPUTO ANNOUNCES CLOSING OF SECONDARY OFFERING OF ITS COMMON SHARES**

(Montréal, September 18, 2012) – Saputo Inc. ("Saputo" or the "Corporation") (TSX: SAP) announced today that it has completed the closing of its previously announced secondary offering pursuant to which its shareholder, Jolina Capital Inc. (the "Selling Shareholder"), sold 3,100,000 common shares of Saputo, held directly or indirectly, at an offering price of \$41.70 per share for gross proceeds of \$129,270,000. Saputo has not derived any proceeds from this offering.

The common shares of the Corporation were offered to the public by a syndicate of underwriters led jointly by National Bank Financial Inc. and BMO Capital Markets and including Scotia Capital Inc., Desjardins Securities Inc., RBC Capital Markets, CIBC World Markets Inc., Merrill Lynch Canada Inc. and TD Securities Inc.

The Selling Shareholder now owns, directly and indirectly, 66,779,924 common shares of the Corporation, representing approximately 33.9% of the outstanding common shares of the Corporation.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful. The securities referred to in this press release have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

### **About Saputo**

Saputo produces, markets, and distributes a wide array of products of the utmost quality, including cheese, fluid milk, yogurt, dairy ingredients and snack-cakes. Saputo is the 12<sup>th</sup> largest dairy processor in the world, the largest in Canada, the third largest in Argentina and among the top three cheese producers in the United States. Our products are sold in more than 50 countries under well-known brand names such as *Saputo*, *Alexis de Portneuf*, *Armstrong*, *Baxter*, *Dairyland*, *Danscorella*, *Dragone*, *DuVillage 1860*, *Frigo Cheese Heads*, *Great Midwest*, *King's Choice*, *Kingsey*, *La Paulina*, *Neilson*, *Nutrilaït*, *Ricrem*, *Salemville*, *Stella*, *Treasure Cave*, *hop & go*, *Rondeau* and *Vachon*. Saputo is a publicly traded company whose shares are listed on the Toronto Stock Exchange under the symbol "SAP".

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### **Information**

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