

## SAPUTO INC. ANNOUNCES THE CLOSING OF ITS BAKERY DIVISION'S AURORA PLANT AND THE TRANSFER OF ITS ACTIVITIES TO THE SAINTE-MARIE-DE-BEAUCE PLANT

(*Montreal*, *April 3*, 2002) – Saputo Inc. announced today the closing of its plant in Aurora, Ontario. The Aurora plant produces tarts marketed under the *Granny's* and *Flamingo* brand names. The closing will take place at the latest on September 27, 2002, and the activities of the plant, which employs 54 people, will be relocated to the Sainte-Marie-de-Beauce, Quebec, plant.

At the same time, the Company announced that, in the context of the continuous evaluation of its operations, about 40 positions will be abolished in the Bakery Division over the coming months.

Costs connected with these announcements will be approximately 1.5 million dollars after income taxes. As a result of the changes the Bakery Division will consist of one plant and close to 1,000 employees.

## **About Saputo**

The largest dairy processor in Canada and one of the leading cheese producers in North America, Saputo Inc. is a public company operating in the dairy and grocery products sectors. Its products are marketed under well-known brands such as *Saputo, Stella, Frigo, Dragone, Dairyland, Baxter, Armstrong, Caron, Cayer, Vachon* and *Granny's*. A dynamic, world class company, Saputo Inc. employs close to 7,100 individuals in 51 plants. Company shares are listed on the Toronto Stock Exchange under the symbol SAP. For further information, please visit our website at www.saputo.com.

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## Information

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