

SAPUTO ANNOUNCES ELECTION OF DIRECTORS

(Montréal, August 4, 2022) – Saputo Inc. (TSX: SAP) (Saputo or the Company) announces that the nominees listed in the management information circular dated June 9, 2022, were elected as directors of Saputo at the annual meeting of shareholders held on August 4, 2022.

Each of the following ten nominees proposed by the board of directors was elected as a director of Saputo, pursuant to a vote conducted by ballot. The outcome of the proxies received by the Company and the ballots cast was as follows:

	Voted For	Withheld from Voting	% For	% Withheld
Lino A. Saputo	340,212,899	9,681,648	97.23%	2.77%
Louis-Philippe Carrière	348,363,535	1,525,918	99.56%	0.44%
Henry E. Demone	346,753,548	3,140,999	99.10%	0.90%
Olu Fajemirokun-Beck	344,266,470	5,627,983	98.39%	1.61%
Anthony M. Fata	343,768,561	6,125,986	98.25%	1.75%
Annalisa King	346,671,063	3,223,484	99.08%	0.92%
Karen Kinsley	348,488,584	1,405,869	99.60%	0.40%
Diane Nyisztor	347,404,221	2,490,326	99.29%	0.71%
Franziska Ruf	347,421,396	2,473,057	99.29%	0.71%
Annette Verschuren	345,278,680	4,615,867	98.68%	1.32%

About Saputo

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products, and dairy ingredients. Saputo is one of the top ten dairy processors in the world, a leading cheese manufacturer and fluid milk and cream processor in Canada, and the top dairy processor in Australia and Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the largest producers of extended shelf-life and cultured dairy products. In the United Kingdom, Saputo is the largest manufacturer of branded cheese and a top manufacturer of dairy spreads. In addition to its dairy portfolio, Saputo produces, markets, and distributes a range of dairy alternative cheeses and beverages. Saputo products are sold in several countries under market-leading brands, as well as private label brands. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol “SAP”. Follow Saputo’s activities at [Saputo.com](https://www.saputo.com) or via [Facebook](https://www.facebook.com/saputo), [LinkedIn](https://www.linkedin.com/company/saputo) and [Twitter](https://twitter.com/saputo).

– 30 –

Investor Inquiries

Nicholas Estrela
Director, Investor Relations 1-514-328-3117

Media Inquiries

1-514-328-3141 / 1-866-648-5902
media@saputo.com