Saputo

PRESS RELEASE

Saputo announces the closure of its cheese manufacturing plant in Saint-Boniface, Québec

(Montreal, May 26, 2005) - Saputo Inc. today announced the closure of the cheese manufacturing plant in Saint-Boniface, Québec. The plant will cease to operate on July 29, 2005, and its activities will be integrated into those of other Saputo facilities. In all, 35 employees will be affected, some of whom will be given the possibility of transfer to Company plants elsewhere. This decision stems from a continuous process of analysis of the Company's activities as a whole and the implementation of measures aimed primarily at improving the Company's operational efficiency.

About Saputo

Since 1954, Saputo has maintained its family flavour and the vitality of a team whose passion is equalled only by its know-how...and its taste for good food! Saputo employs approximately 8,300 people in its 45 plants and distribution centres. Well established in the dairy and grocery-products sectors, Saputo markets its products under the brand names Saputo, Armstrong, Caron, Cayer, Kingsey, Dairyland, Baxter, Nutrilait, Stella, Frigo, Dragone, Treasure Cave, La Paulina, Ricrem and Vachon. Saputo is the largest dairy processor in Canada, one of the most important cheese producers in North America and the third ranking dairy processor in Argentina. Saputo Inc. is a public corporation whose shares are listed on the Toronto Stock Exchange under the symbol SAP. Visit our website at www.saputo.com.

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Information

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