

For immediate release

Saputo Inc. Announces a Change in Senior Management

(Montréal, December 23, 2024) — Saputo Inc. (TSX: SAP) (Saputo or the Company) announced today that Frank Guido will step down from his role as COO, Saputo Inc., effective immediately, for personal reasons. In addition to his current responsibilities, Carl Colizza, President and CEO, will assume the duties of COO, Saputo Inc., by interim.

The Company would like to thank Mr. Guido for his commitment and dedication throughout his years of service and wishes him the best in his future endeavours.

About Saputo

Saputo, one of the top ten dairy processors in the world, produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products, and dairy ingredients. Saputo is a leading cheese manufacturer and fluid milk and cream processor in Canada, a leading dairy processor in Australia and the top dairy processor in Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the top producers of extended shelf-life and cultured dairy products. In the United Kingdom, Saputo is the leading manufacturer of branded cheese and dairy spreads. In addition to its dairy portfolio, Saputo produces, markets, and distributes a range of dairy alternative products. Saputo products are sold in several countries under market-leading brands, as well as private label brands. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol "SAP". Follow Saputo's activities at Saputo.com or via Facebook, Instagram, and LinkedIn.

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Investor Inquiries

Nicholas Estrela
Senior Director, Investor Relations
1-514-328-3117

Media Inquiries

1-514-328-3141 / 1-866-648-5902
media@saputo.com