

**SAPUTO ANNOUNCES THE ACQUISITION OF THE CONAGRA FOODS
WHITEHALL, PENNSYLVANIA, CHEESE FACILITY**

(Montréal, March 11, 2002) – Saputo Inc. announces that it acquired today the assets related to the ConAgra Foods Whitehall, Pennsylvania, cheese facility. The plant, which employs approximately 100 people, specializes in the manufacturing of mozzarella and provolone. About 30 million pounds of cheese are manufactured at this plant on an annual basis. Terms of the transaction were not disclosed.

About Saputo

The largest dairy processor in Canada and one of the leading cheese producers in North America, Saputo Inc. is a public company operating in the dairy and grocery products sectors. Its products are marketed under well-known brands such as *Saputo, Stella, Frigo, Dragone, Dairyland, Baxter, Armstrong, Caron, Cayer, Vachon* and *Granny's*. A dynamic, world class company, Saputo Inc. today employs close to 7,200 individuals in 52 plants. Company shares are listed on the Toronto Stock Exchange under the symbol SAP. For further information, please visit our website at www.saputo.com.

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Information

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