

NEWS RELEASEFor immediate release

SAPUTO ANNOUNCES A CHANGE IN SENIOR MANAGEMENT

(Montréal, December 2, 2013) - Saputo Inc. ("Saputo" or the "Company") (TSX: SAP) today announces a change in its senior management.

Mr. Kevin C. Yost, the President and Chief Operating Officer of the Dairy Foods Division (USA), has advised the Company that he is resigning from his current position, effective December 10, 2013. In addition to his current functions as the Company's President and Chief Operating Officer, Mr. Dino Dello Sbarba will act as interim President and Chief Operating Officer of the Dairy Foods Division (USA).

About Saputo

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products and dairy ingredients. We are one of the top ten dairy processors in the world, the largest in Canada, the third largest in Argentina and among the top three cheese producers in the United States. Our products are sold in more than 40 countries under well-known brand names such as *Saputo*, *Alexis de Portneuf*, *Armstrong*, *Baxter*, *Dairyland*, *Dragone*, *DuVillage 1860*, *Friendship*, *Frigo Cheese Heads*, *Great Midwest*, *King's Choice*, *Kingsey*, *La Paulina*, *Milk2Go*, *Neilson*, *Nutrilait*, *Ricrem*, *Salemville*, *Stella* and *Treasure Cave*. Saputo Inc. is a publicly traded company whose shares are listed on the Toronto Stock Exchange under the symbol "SAP".

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Media and Investor Relations

Sandy Vassiadis
Director, Corporate Communications
514–328–3347