



PRESS RELEASE

Saputo Inc. continues to develop its Bakery Division by acquiring the activities of Boulangerie Rondeau Inc. and Biscuits Rondeau Inc.

(Montréal, July 7, 2006) – Saputo Inc. announced today that it has entered into an agreement to acquire the activities of Boulangerie Rondeau Inc. and Biscuits Rondeau Inc. (“Rondeau”), that manufacture, commercialize and distribute fresh tarts and fresh cookies under the *Rondeau, Big Daddy, Original, Authentic, Good and Simple* brands, as well as other private brands from their facilities located in the province of Québec.

Founded in 1995, Rondeau is a leader in the production of fresh cookies in Canada. With annual revenues reaching approximately CDN \$14 million, the company employs a total of 145 people in its two plants located in Laval and Quebec City (Canada). The transaction is subject to certain usual closing conditions and should be completed by the end of July 2006.

Rondeau's activities will complement those of Saputo's Bakery Division; the most important manufacturer of snack-cakes in Canada and a leader in the cereal bar market in Quebec.

About Saputo

Always with an expert hand, Saputo transforms into success the passion and initiative of the 8,400 dedicated men and women who work in its 44 plants around the world. Combining tradition and innovation, the Company produces, commercializes and distributes the highest quality products under such well-known brands as *Saputo, Alexis de Portneuf, Armstrong, Baxter, Dairyland, De Lucia, Dragone, DuVillage de Warwick, Frigo, Kingsey, La Paulina, Nutrilait, Princesse, Ricrem, Sir Laurier d'Arthabaska, Stella, Treasure Cave, HOP&GO!* and *Vachon*. As one of the top twenty dairy processors in the world, the largest dairy processor in Canada, amongst the top five cheese producers in the United States, the third largest dairy processor in Argentina and the largest snack-cake manufacturer in Canada, Saputo renews its commitment to excellence and growth every day. Saputo Inc. is a public company whose shares are listed on the Toronto Stock Exchange under the symbol SAP. Visit our Web site at www.saputo.com.

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Information

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